

TUTORIAL ANSWERS

1. Multiple choice questions

2. C
3. C
4. A
5. C
6. B

2. True/False

1. True
2. False
3. True
4. False
5. False

3. Matching

Column A	A	B	C	D	E
Column B	3	1	5	2	4

4. Fill in the blanks

- (a) A business is an organisation that uses resources to satisfy human needs and wants.
- (b) Businesses produce and by converting raw materials into finished goods.
- (c) Employees are paid in terms of wage and they use it to buy goods and services.
- (d) The tertiary sector is also known as the service sector.

5. Case study

Goods	Services
Bottle of cold water	Dentistry
Can of Coke	Bus (Transport) services
Books, magazines and bookmarks	